THE ECON GAMES 2024 DATA PROMPT

Your task is to analyze the factors influencing housing demand and supply in Kentucky (State/city/county) and determine the quantity of homes required in different market segments (e.g., by price range, number of beds, etc) to meet projected demand shifts and maintain price stability over the next 5 to 10 years.

Propose policy measures that incentivize the construction of homes in alignment with projected demand and mitigate volatility in the housing market. Consider the potential impact of policy interventions on key market indicators such as median sale price, new listings, and affordability. Evaluate how government policies can address factors such as input costs, labor availability, zoning regulations, and infrastructure development to support a balanced housing supply in Kentucky (State/city/county).

Explore long-term strategies to address housing challenges beyond short-term equilibrium considerations. Assess innovative approaches and their potential to promote affordability, sustainability, and equity in the housing market over the next decade.

Summarize your findings and recommendations based on your analysis of the housing market equilibrium, policy implications, and long-term housing solutions for Kentucky (State/city/county). Provide actionable insights for stakeholders, including policymakers, developers, and community organizations, to navigate the complexities of the housing market and foster a more equitable and sustainable future for the region.