

Curriculum Vitae
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Yoonbai Kim
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I. Education

- Ph.D. Economics, Stanford University, 1987
- B.A. Economics, Seoul National University, 1978

II. Professional Experience

- President, Korea America Economic Association (KAEA), 2009.
- Associate Professor, Department of Economics, University of Kentucky, Lexington, KY (1994-present)
- Visiting scholar, Department of Economics, Korea University, Seoul, Korea (August - December, 2008)
- Senior Fellow/Associate Professor, Department of Economics, National University of Singapore (1999-2002)
- Assistant Professor, Department of Economics, University of Kentucky, Lexington, KY (1991-94)
- Assistant Professor, Department of Economics, Southern Illinois University, Carbondale, IL (1987-1991)
- Summer Intern, International Monetary Fund, Washington, DC (Summer 1983)
- Teaching/Research Assistant, Stanford University, Stanford, CA (1981-85)
- Junior Economist, Bank of Korea, Seoul, Korea (1978-80)
- Membership: American Economic Association, Korea-America Economic Association, Economic Society of Singapore, Southern Economic Association

III. Professional Services

- Referee for Journal of International Money and Finance, Review of Economics and Statistics, Journal of Money, Credit and Banking, Journal of International Economics, Journal of Macroeconomics, and many more
- External Reviewer of the tenure/promotion, Department of Economics, University of Oklahoma, Norman, OK 73019
- Program Committee Member, 2001 Allied Social Science Association meetings in New Orleans, LA (January 5-7, 2001) for Korea America Economic Association.
- Secretary General, Korea America Economic Association (KAEA), 2002 and 2003. Reappointed for the third consecutive term (2004). Organized three sessions and a business meeting for KAEA at the 2003 Allied Social Science Association meetings in Washington, DC (January 3-5, 2003), in San Diego (January 3-5, 2004), and in Philadelphia (January 7-9, 2005).

- Recipient of the 2005 Service Award from the Korea America Economic Association for the above services.
- Member of the Advisory Board to the Asia Center, University of Kentucky (March 2005-present)
- Elected to University Senate, University of Kentucky (3 year term, April 2005-2008)

IV. Teaching Experience

- International Finance (graduate)
- International Financial Management (MBA)
- International Economics
- Economic Development
- Applied Econometrics (graduate)
- Economic and Business Statistics
- Macroeconomic Theory (graduate)
- Intermediate Macroeconomics
- Principles of Macroeconomics

V. Dissertation Committees

Chair of Committee

- Aziz Berdiev (Ph.D., Economics, in progress)
- Patara Thumrongvit (Ph.D., Economics, in progress)
- Gil Kim (Ph.D., Economics, August 2009) – Current Position: Assistant Professor of Economics, California State University, Fresno, CA.
- Xiaodan Zhao (Ph.D., Economics, July 2008) – Current Position: Assistant Professor of Economics, College of Saint Benedict and Saint John’s University, St. Joseph, MN.
- Lian An (Ph.D., Economics, December 2006) – Current Position: Assistant Professor of Economics, University of North Florida, Jacksonville, FL.
- Wei Sun (Ph.D., Economics, May 2006) – Current Position: Assistant Professor of Economics, Grand Valley State University, Grand Rapids, MI.
- Chip Filer (Ph.D., Economics, June 1999) – Current Position: Associate Professor of Economics, Old Dominion University, Norfolk, VA
- Yung-hsiang Ying (Ph.D., Economics, August 1998) – Current Position: Professor of Economics, National Sun Yat-sen University, Taiwan.
- Maurin Sitorus (Ph.D., Economics, November 1994) – Current Position: The Ministry of Finance, Indonesia
- Wansing Hung (Ph.D., Economics, 1991) – Current Position: Associate Professor of Economics, Hong Kong Baptist University, Hong Kong.
- Mas Siswobusono (Ph.D., Economics, 1991) – Current Position: The Ministry of Finance, Indonesia
- Jong Soo Lim (MA, Economics, 1988) – Current position: Associate Professor of Economics, Kyunggi University, Seoul, Korea (after obtaining Ph.D. from University of Rochester)

Honours Students Supervised (NUS)

- Chok, Kian Loong. “Exchange Rate Flexibility and Financial Market Adjustment: An Empirical Study,” Honours, submitted March 2000.
- Tan, Shih Shin. “Mow Mobile is Capital in East Asia? A Study on Selected Countries,” Honours, submitted March 2001.
- Chew, Soo Chun. “Macroeconomic Management for a Small, Open Economy: An Analysis of Exchange Rate Policy in Singapore,” Honours, submitted March 2001.
- Goh, Ming He. “Should China Revalue the Renmimbi?” Honours, submitted Mach 2004.
- Tan, Feng Jun. “The Impact of the Possible Revaluation of the Chinese Yuan on Singapore’s Trade.” Honours, submitted Mach 2004.

Committee Member:

Arief Iswariyadi (Ph.D. Agricultural Economics, in progress), Qiang Mark Zhang (Ph.D. Agricultural Economics, 2008), Shuang Xu (Ph.D. Agricultural Economics, 2008), Hye Ryun Lim ((Ph.D. Music Performance, 2008), Hong Song Qiang (Ph.D. Finance, 2007), James Binney (Ph.D. Political Science, 2003), Eunseok Jang (Ph.D. Political Science, 2004) Lin Liu (Ph.D., Economics, December 1998), Jae-rak Sohn (MA, Patterson School of Diplomacy and International Commerce, April 1998), Noor Paio Khan (Ph.D., Agricultural Economics, November 1997), Tipten Troidl (MA, Patterson School of Diplomacy and International Commerce, November 1997), Jeffrey Johnson (Ph.D., Economics, November 1996), Marina Patchford (MA, Patterson School of Diplomacy and International Commerce, November 1996), Jin Sok Jun (Ph.D., Political Science, October 1996), Ok Yun Yi (Ph.D., Mathematics, June 1996), Song Min Kim (Ph.D., Political Science, May 1995), Cindy Tori (Ph.D., Economics, 1993), Soumen De (Ph.D., Finance, 1988), Selina Wang (Ph.D., Psychology, 1989), Kandan Nadarajah (Ph.D., Economics, 1990), Yong Jin Kang (Ph.D., Political Science, 1990), Janet Koscianski (Ph.D., Economics, 1990), Amjad Waheed (Ph.D., Finance, 1991), Sue Spears (MA, Economics, 1987), Bun Bang (MA, Economics, 1989), Charng Yi Hsiao (MA, Economics, 1989), Kwok Leung Tam (MA, Economics, 1990)

VI. Grants and Honors

- Summer Faculty Research Fellowship (UK: Summer 1991)
- Summer Faculty Research Fellowship (UK: Summer 1992)
- Summer Faculty Research Fellowship (UK: Summer 1996)
- Summer Faculty Research Fellowship (UK: Summer 1997)
- University Research Fellowship (UK: 1993, US\$7,500)
- Mini Grant Award (UK: May 1993, US\$1,000)
- University Research Grant (NUS: 2000, \$7516)
- University Research Grant (NUS: 2001, \$9505)
- KAEA (Korea America Economic Association) Service Award (2004)
- Mark Berger Best Paper Award (Kentucky Economic Association, 2006)
- Named among Top 1000 Economists in RePEc (Research Papers in Economics, Coupe ranking, 4/30/2007) IDEAS. <http://ideas.repec.org/>
- Humana Corporation Teaching Innovation Grant (UK, 2007)
- President-elect for 2009, Korea America Economic Association (KAEA).

VII. Presentations at Professional Meetings

- Midwest International Economics Conference (Lexington, KY, May 1987)
- Southern Economic Association Conference (Washington, DC, November 1987)
- American Economic Association Conference (New York, NY, December 1988)
- Midwest International Economics Conference (St. Louis, MO, October 1989)
- Southern Economic Association Conference (New Orleans, LA, November 1990)
- Midwest International Economics Conference (East Lansing, MI, May 1992)
- Econometric Society Winter Meetings (Anaheim, CA, January 1993)
- American Economic Association Conference (Boston, MA, January 1994)
- Midwest International Economics Conference (Ann Arbor, MI, May 1994)
- Invited speaker, Macroeconomics Seminar, Department of Economics, Indiana University (November 1994)
- Southern Economic Association Conference (Orlando, FL, November 1994)
- Southern Economic Association Conference (New Orleans, LA, November 1995)
- Midwest International Economics Conference (West Lafayette, IN, May 1996)
- Western Economic Association Conference (San Francisco, CA, July 1996)
- Southern Economic Association Conference (Atlanta, GA, November 1997)
- American Economic Association Conference (Chicago, IL, January 1998)
- Allied Social Science Association Conference (New York, January 1999)
- Midwest International Economics Conference (Lexington, KY, May 2000)
- An International Conference on The Development of Taiwan and Cross-Straits Relations in the 21st Century (Discussant: Taipei, Taiwan, April 2000)
- 9th Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2000)
- Korea Institute of Finance - Korea America Economic Association, International Symposium on New Monetary Order: Capital Liberalization and E-Commerce (Seoul, Korea, August 2000)
- 25th Federation of ASEAN Economic Associations Conference on Monetary and Financial Management in Asia in the 21st Century (Singapore, September 2000)
- Allied Social Science Association Conference (New Orleans, January 2001)
- Far Eastern Meetings of the Econometric Society Conference (Kobe, Japan, July 2001)
- Allied Social Science Association Conference (Atlanta, January 2002)
- Western Economic Association International Conference (Seattle, June-July 2002)
- 10th Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2002)
- Korea Institute of Finance - Korea America Economic Association, International Symposium on Globalization of Capital Markets and New Financial Architecture in East Asia (Seoul, Korea, August 2002)
- Allied Social Science Association Conference (Washington, DC, January 2003)
- Southern Economic Association Conference (San Antonio, TX, November 2003)
- Allied Social Science Association Conference (San Diego, January 2004)
- Midwest International Economics Conference (Indianapolis, IN, May 2004)
- Far Eastern Meetings of the Econometric Society Conference (Seoul, Korea, July 2004)
- 2nd Korea Development Institute - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2004)
- 11th Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2004)
- Allied Social Science Association Conference (Philadelphia, January 2005)
- Allied Social Science Association Conference (Boston, January 2006)

- 3rd Korea Development Institute - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2006)
- Invited seminar for the International Economics Forum (Bank of Korea, August 2006)
- Southern Economic Association Conference (Charleston, SC, November 2006)
- Pacific Rim Economic Conference (Beijing, China, January 2007)
- Invited seminar at National Sun Yat-Sen University (Kaohsiung, Taiwan, February 2007)
- Western Economic Association Conference (Seattle, July 2007)
- Southern Economic Association Conference (New Orleans, LA, November 2007)
- Allied Social Science Association Conference (New Orleans, LA, January 2008)
- Western Economic Association Conference (Honolulu, July 2008)
- 13th Korean Economic Association - Korea America Economic Association Joint International Economics Conference (Seoul, Korea, August 2008)
- Invited seminar at Korea University (Seoul Korea, October 2008)
- Plenary Speech at the 2008 International Conference: Perspectives on Migration, Nationhood, and Ethnicity, National Sun Yat-Sen University (Kaohsiung, Taiwan, November 2008)
- Invited seminar at the Bank of Korea (Seoul, Korea, November 2008)

VIII. Research Interests

- Exchange Rate Flexibility and External Adjustment Process
- Purchasing Power Parity
- Exchange Rate Pass-through
- Empirical Model of Exchange Rate Determination
- Structural Decomposition of the Current Account
- Empirical Implementation of Optimum Currency Area Theory
- Effects of Capital Movements in Various Exchange Rate Regimes
- Exchange Rate Bands and Economic Stabilization

IX. Publications

Papers in Refereed Journals

- “Is Greater Exchange Rate Flexibility Stabilizing? Some Evidence from U.S. Data,” *Economics Letters* 29 (1989), 57-62.
- “Exchange Rates and Import Prices in the U.S.: A Varying Parameter Estimation of Exchange Rate Pass-through,” *Journal of Business and Economic Statistics* 8 (July 1990), 305-315.
- “Purchasing Power Parity: Another Look at the Long-Run Data,” *Economics Letters* 32: 4 (April 1990), 339-344.
- “Purchasing Power Parity in the Long Run: A Cointegration Approach,” *Journal of Money, Credit, and Banking* 22 (November 1990), 491-503.
- “External Adjustments and Exchange Rate Flexibility,” *Review of Economics and Statistics* 73 (May 1991), 176-181.
- “Pricing Exports: A Cross-Country Study,” (with Wansing Hung and Kenichi Ohno), *Journal of International Money and Finance* 12 (February 1993), 3-28.
- “The Income and Terms of Trade Effects: A Permanent Versus Transitory Decomposition in U.S. Trade,” *Journal of International Money and Finance* 13 (December 1994), 658-678.
- “The International Monetary System since World War II,” *Growth and Change* 26 (Winter 1995), 161-178.

- “The Income Effects on the Trade Balance,” *Review of Economics and Statistics* 78 (August 1996), 464-469.
- “How Real Are Real Exchange Rates?” *International Economic Journal* 11 (Winter 1996), 87-108.
- “Trade Balance and Income in Historical Perspective” *Empirical Economics* 23 (1998), 573-591.
- “Causes of Capital Flows in Developing Countries” *Journal of International Money and Finance* 19 (April 2000), 235-253.
- “Exchange Rate Policy in Singapore: Prospects for a Common Currency Peg in East Asia,” (with H. K. Chow) *Singapore Economic Review* 45, October 2000, 139-164.
- “An Empirical Analysis on Capital Flows: The Case of Korea and Mexico,” (with Y. Ying) *Southern Economic Journal* 67, No.4 (April 2001), 954-968.
- “Optimum Currency Area in Europe: An Alternative Evaluation,” (with H. K. Chow) *Economics Letters* 81 (December 2003), 297-304
- “A Common Currency Peg in East Asia? Perspectives from Western Europe,” (with H. K. Chow) *Journal of Macroeconomics* 25 (2003), 331-350.
- “Is the Chinese Renminbi Undervalued?” (with Ming He Goh). *Contemporary Economics Policy* 24 (January 2006), 116-126.
- “Does Greater Exchange Rate Flexibility Affect Interest Rates in Post-Crisis Asia?” (with Hwee Kwan Chow). *Journal of Asian Economics* 17 (2006: 3), 478-493.
- “Are Currency Devaluations Contractionary: The Case of East Asian Countries,” (with Yung-Hsiang Ying). *Journal of International Money and Finance* 26 (2007), 265-283.
- “Exchange Rate Policy in East Asia – A Reconsideration” (with Hwee Kwan Chow and Wei Sun), *Journal of Asian Economics* 18 (2007:3), 448-465.
- “Sources of Economic Growth and Fluctuations in China,” (with Yung-hsiang Ying and Koyin Chang), *Applied Economics* (forthcoming).
- “Sources of Exchange Rate Movements in Japan: Is the Exchange Rate a Shock-absorber or a Source of Shock,” (with Lian An), *Review of International Economics*(forthcoming).
- “Is the CFA Franc Zone an Optimum Currency Area?” (with Xiaodan Zhao), *World Development* (forthcoming).
- “Economics and Politics in the United States:A State-Level Investigation” (with Chun-ping Chang and Yung-hsiang Ying), *Journal of Economic Policy Reform* (forthcoming, December 2009).

Chapters in a Book

- “Exchange Rate Pass-Through,” *The New Palgrave Dictionary of Money and Finance* edited by J. Eatwell, M. Milgate and P. Newman (London: Macmillan, 1992), 827-829.
- “Whither the Singapore Dollar? Some Issues of Exchange Rate Policy in Singapore,” (with Hwee Kwan Chow), *Singapore Economy in the 21st Century: Issues and Strategies*, edited by A. T. Koh, et al. (Singapore: McGraw-Hill, 2002)
- “Exchange Rate Policy in Singapore: Current Issues and Empirical Evidence,” (with Hwee Kwan Chow), *Monetary and Financial Management in Asia in the 21st Century*, edited by Augustine H. H. Tan (New Jersey: World Scientific Publishing Co., 2002)

Book Review

- “Lessons of Economic Stabilization and Its Aftermath,” (edited by M. Bruno, S. Fischer, E. Helpman, and N. Liviatan, MIT Press) *Growth and Change* 24 (Winter 1993), 139-140.
- “Macroeconomic Linkage: Savings, Exchange Rates, and Capital Flows,” (edited by T. Ito and A. Krueger, University of Chicago Press) *Journal of Asian Economics* 5 (1994), 607-610.

- “The Asian Financial Crisis: Causes, Cures, and Systematic Implications,” (by M. Goldstein, Institute of International Economics) *Growth and Change* 30 (Winter 1999), 148-150.

X. Working Papers

- “Exchange Rate Targeting and Economic Stabilization,” (with James Fackler and Larry Filer, October 2003)
- “Business Cycle Synchronization in G-7 Countries” (with Koyin Chang, Marc Tomljanovich and Yung-Hsiang Ying, April 2005), submitted to *Journal of Comparative Economics*.
- “Linking the Missing Market: Effect of Bond Market on Economic Growth,” (with Patara Thumrongvit and Jong Soo Pyun) submitted to *Journal of Money, Credit, and Banking*.
- “Purchasing Power Parity and Half Life: Another Look” submitted to *Economics Letters* (with Gil Kim, March 2008).
- “Exchange Rate Changes and Output: Developed vs. Developing Economies,” submitted to *Journal of International Trade and Economic Development* (with Gil Kim, November 2008).

XI. Work in Progress

- “A Reexamination of Capital Mobility in Developing Countries”
- “Monetary Policy and Exchange Rates in East Asia”
- “A Search for Anchor in East Asian Monetary Reform”
- “Is Currency Devaluation Contractionary in Developed Economies?” (with Yung-hsiang Ying and Gil Kim)

Names of References for Yoonbai Kim

Professor Richard Gift
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