

# KRISTINE WATSON HANKINS

445K Gatton College, Lexington, KY 40506

859-257-7726

kristine.hankins@uky.edu

gatton.uky.edu/faculty/hankins

## ACADEMIC EXPERIENCE

University of Kentucky, Gatton College of Business and Economics	
Assistant Professor of Finance	2006 – Present
- Coordinator of Finance Seminar Series	2008 – Present
- Director of Graduate Studies for Finance Ph.D. Program	2011 – Present

## EDUCATION

University of Florida	2006
Ph.D. in Finance	
• Chair: Mark J. Flannery	
Rutgers University	2002
M.S. in Statistics	
University of Chicago	1998
B.A. in Political Science	
• Awarded College and Departmental Honors	

## PUBLICATIONS

Cash Flows and Leverage Adjustments (with Michael Faulkender, Mark Flannery, and Jason Smith), 2012, *Journal of Financial Economics* 103, 632–646.

The Role of Risk Management in Mergers and Merger Waves (with Jon Garfinkel), 2011, *Journal of Financial Economics* 101, 515-532.

- To be reprinted in *Mergers and Acquisitions*, edited by Harold Mulherin, Cheltenham, UK: Edward Elgar Publishing.

How Do Financial Firms Manage Risk? Unraveling the Interaction of Financial and Operational Hedging, 2011, *Management Science* 57, 2197-2212.

The Effect of Fiduciary Standards on Institutions' Preference for Dividend-Paying Stocks (with Mark Flannery and M. Nimalendran), 2008, *Financial Management* 37, 647-671.

## WORKING PAPERS

Estimating Dynamic Panel Models in Corporate Finance (with Mark Flannery)  
Revision requested, *Journal of Corporate Finance*

Financial Flexibility, Risk Management, and Payout Choice (with Alice Bonaimè and Jarrad Harford),  
Under review

Is Managerial Flexibility Good for Shareholders? Evidence from Share Repurchases (with Alice  
Bonaimè and Brad Jordan)

## **WORKS IN PROGRESS**

Evaluating Long-Run Abnormal Returns with Propensity Score Matching (with Sunayan Acharya and  
Brad Jordan)

Form Follows Function: Small Business Lending and Bank Organization (with Joe Peek and James  
A. Wilcox)

## **REFEREE**

Financial Review (2), Journal of Business Research, Journal of Corporate Finance, Journal of Finance  
(2), Journal of Financial Economics, Journal of Money, Credit, and Banking, Quarterly Review of  
Economics and Finance

## **DISSERTATION COMMITTEE**

Di Kang, University of Kentucky

Sunayan Acharya (co-chair), Finance, University of Kentucky - Murray State University

Jill Kirby, Finance, University of Kentucky – Butler University

Hinh Khieu, Finance, University of Kentucky – University of Southern Indiana

## **TEACHING**

University of Kentucky

Ph.D.: Seminar in Empirical Corporate Finance

M.B.A.: Corporate Financial Policy (Two week course in Athens, Greece)

Undergraduate: Capital Investment and Financing Decisions

University of Florida

Financial Management

## **BUSINESS EXPERIENCE**

Merrill Lynch, Private Investment Group  
Associate, Private Equity Placement

2001

New York, NY

PricewaterhouseCoopers, Financial Advisory Services  
Associate, Financial Securities Litigation

1998 – 2000

New York, NY

## **SERVICE**

UK Gatton, Graduate Studies Committee

2011

UK Gatton, Search Committee for Finance Department Chair

2011

UK Gatton, Search Committee for Interim School of Management Director

2010, 2011

UK Gatton, Recruiting Committee for Finance Area

2007, 2011

Financial Management Association, Program Committee

2007 - 2011