

## VITA

WILLIAM H. HOYT

November 2007

University of Kentucky  
Department of Economics  
College of Business and Economics  
Lexington, KY 40506-0034  
TEL: (859) 257-2518  
FAX: (859) 323-1920  
E-MAIL: [whoyt@pop.uky.edu](mailto:whoyt@pop.uky.edu)  
Website: <http://gatton.uky.edu/Faculty/hoytw/index.html>

487 Hart Road  
Lexington, KY 40502  
TEL: (859) 335-0866

**DATE OF BIRTH:** October 14, 1958

**MARITAL STATUS:** Married, two children

**FIELDS OF INTEREST:** Primary: Public Finance  
Secondary: Urban Economics

**CITIZENSHIP:** United States

**EDUCATION:** B.A. (Economics) Carleton College, June 1981.  
M.S. (Economics) University of Wisconsin, August 1984.  
Ph.D. (Economics) University of Wisconsin, August 1986.

**DISSERTATION:** "Inefficiencies in Local Governments and the Tiebout Hypothesis" (Professor Eugene Smolensky, advisor)

**EMPLOYMENT HISTORY:**

Gatton Endowed Professor of Economics and Public Policy, University of Kentucky, 2000-on  
Associate Professor of Economics and Public Policy, University of Kentucky, 1995-2000.  
Associate Professor of Economics, University of Kentucky, 1992-1994 (on leave) and 1994-1995.  
Assistant and Associate Professor of Economics and Public Policy, Georgetown University,  
1992-1994  
Assistant Professor of Economics, University of Kentucky, 1986-1992  
Teaching and Research Assistant, University of Wisconsin, 1981-1986

**HONORS AND AWARDS:**

Rolling Research Professorship (Gatton College of Business and Economics, University of Kentucky,  
Academic year 1999-2007  
University of Wisconsin Fellowship, Academic year 1981-1982  
Aerhart Foundation Fellowship, Academic year 1983-1984  
Phi Beta Kappa (Carleton College)  
Magna Cum Laude (Carleton College)

**TEACHING EXPERIENCE:**

Introduction to Quantitative Analysis (graduate)  
General Equilibrium and Welfare Analysis (graduate)

Public Economics (graduate, public policy, undergraduate)  
Cost-Benefit Analysis (public policy)  
Intermediate Microeconomic Theory  
Principles of Microeconomics  
Urban Economics (public policy)  
Intermediate Public Finance.  
Managerial Economics (MBA, undergraduate).  
Intermediate Statistics for Business and Economics.  
Economics of Education  
Economics of Poverty and Welfare Programs

**REFEREED PUBLICATIONS:**

"Income taxes and the Destination of Movers to Multistate MSAs," *Journal of Urban Economics*, forthcoming (with Paul Coomes).

"Economic evaluation of drug court: Methodology, results, and policy implications," *Evaluation and Program Planning*, 27(4), 381-396 (with TK Logan, K. McCollister, M. French, C. G. Leukefeld, C.G., and L. Minton).

"Subsidies as Sorting Devices" (with Kangoh Lee), *Journal of Urban Economics*, 53(3), (May 2003):436-457.

"Do States Choose Their Mix of Taxes to Minimize Employment Losses?," (with J. William Harden), *National Tax Journal*, 61(1,part1), March 2003):7-26.

"Tax Policy Coordination, Vertical Externalities, and Optimal Taxation in a System of Hierarchical Governments," *Journal of Urban Economics*, 50 (December 2001):491-516.

"Product Differentiation and Public Education (with Richard Jensen), *Journal of Public Economic Theory*, 3 (1) (January 2001):66-93.

"The Impact of Mandates and Tax Limits on Voluntary Contributions to Local Public Services: An Application to Fire Protection Services" (with Douglas Bice) *The National Tax Journal*, 53(1) (March 2000):79-104.

"Leviathan, Local Government Expenditures, and Capitalization" *Regional Science and Urban Economics* 29 (March 1999): 155-171.

"Educational Vouchers, Welfare, and Voting" (with Kangoh Lee) *Journal of Public Economics* 69 (August 1998): 211-228.

"Household Location and Tiebout: Do Families Sort according to Preferences for Locational Amenities?" (with Stuart S. Rosenthal) *Journal of Urban Economics* 42, (September 1997): 159-178.

"Precommitment in a System of Hierarchical Governments," (with Richard A. Jensen) *Regional Science and Urban Economics* 26 (August 1996): 481-504.

"Kentucky Economists' Views on Economic Policies: A Comparison with the Rest of the Profession and Views on Kentucky Economic Policies" (with Gail M. Hoyt) *Kentucky Journal of Economics and Business* (Summer 1996): 53-66.

"Tax Competition, Nash Equilibria, and Residential Mobility," *Journal of Urban Economics* 34 (October 1993): 358-379.

"Lobbying Expenditures and Government Output: The NEA and Public Education," (with Eugenia Froedge Toma), *Southern Economic Journal* 60 (October 1993): 405-417.

"Market Power of Large Cities and Policy Differences in Metropolitan Areas," *Regional Science and Urban Economics* 22 (November 1992): 539-558.

"Owner Occupied Housing Capital Gains, and the Tax Reform Act of 1986," (with Stuart Rosenthal), *Journal of Urban Economics* 32 (September 1992): 119-139.

"Competitive Jurisdictions, Congestion, and the Henry George Theorem: When Should Property be Taxed Instead of Land?" *Regional Science and Urban Economics* 21 (November 1991): 351-370.

"Property Taxation, Nash Equilibrium, and Market Power." *Journal of Urban Economics* 30 (July 1991): 123-131.

"Local Government Inefficiency and the Tiebout Hypothesis: Does Competition among Municipalities Limit Local Government Inefficiency?" *Southern Economic Journal* 57 (October 1990): 481-496.

"Capital Gains Taxation and the Demand for Owner-Occupied Housing" (with Stuart Rosenthal), *Review of Economics and Statistics* 72 (February 1990): 45-54.

"Bidding for Firms" (with Dan Black), *American Economic Review* 79 (December 1989): 1249-1256.

"State Mandates and Interest Groups Lobbying," (with Eugenia Froedge Toma), *Journal of Public Economics* 38 (March 1989): 199-213.

#### **FUNDED RESEARCH:**

"Fiscal Policy and Local Economic Development", National Association of Realtors, National Center for Real Estate Research, (PI with John Garen), February 2005 – June 2005 (\$39,637)

"Property Taxation Practices and Impacts throughout the US since Proposal 13," National Association of Realtors, National Center for Real Estate Research, (PI with Paul Coomes), July 2005 – July 2006, (\$15,881)

"Update and Maintenance of the Mercer Computerized Model," KY Department for Employment, (PI) Services, July 2004 – July 2006, July 2004 – June 2006 (\$43,434)

"The Arts in the Kentucky Economy-An Economic Impact Analysis," KY Arts Council, (PI) January 2004 – August 2005 November 2004 – August 2005 (\$36,808)  
PI Award: \$6,352

"Update and Study of State Park and Lodge Construction at Lake Herrington," KY Department of Parks and the Bluegrass Area Development District, August 2005 – December 2005, (\$35,184)

"Feasibility Study for a Wildlife Education Center," KY Dept. of Fish and Wildlife Resources, September 2005 – June 2005, (PI) (\$67,926)

“Effectiveness of Incentive Plans in Attracting New Business and Promoting Economic Growth,” KY Cabinet for Economic Development, July 2006 – June 2007 (\$75,000)

Geographical Variation in Food Stamp and Other Assistance Program Participation Rates: Identifying Poverty Pockets in the South,” (PI with Frank Scott) Rural Poverty Center, Mississippi State University and USDA Economic Research Service, August 2003 – August 2004 (\$29,977).

"Drug Court Outcome Evaluation Project" (economic consultant for Center on Drug and Alcohol Research, T.K. Logan, Principal Investigator), October 1999-May 2001.

"Costs of Expanding Health Insurance to Low-Income Persons in Kentucky," Kentucky Cabinet for Health Services," (co-Principal Investigator with Mark Berger), February-June 1999 (\$60,000).

"A Long Term Assessment of the Kentucky Economy," Kentucky Department of Revenue, (with Eric Thompson, Mark Berger, John Garen), July 1997 - July 1999 (\$43,789).

“Public Goods as a Screening Mechanism” Ashland Oil Summer Research Grant, Summer 1997.

"The Influence of In-Kind Transfers on Marijuana, Tobacco, and Alcohol Use". Robert Wood Johnson Foundation, (Principal Investigator; with Gail M. Hoyt), February 1996 - February 1997, (\$43,441).

“Economic Impact of a Southern Kentucky Corridor (I-66),” with Eric Thompson, Mark Berger, Dan Black, Frank Scott, Glenn Blomquist) (\$225,277).

“An Analysis of Kentucky’s AFDC Program” (with Mark Berger, Dan Black, and Eric Thompson) Commonwealth of Kentucky Governor's Office for Policy and Management, December 1995 - June 1996 (\$98,845).

“Kentucky River Basin Water Supply Assessment Study” (with Glenn Blomquist and Kentucky Water Resources Research Institute), April 1995-October 1996 (\$252,750)

“Unemployment Compensation and Competition among States,” (Principal Investigator) U.S. Department of Labor, August 1994 - June 1995 (\$8,000).

"Politics or Mobility, Leviathan or Beneficent?: The Determinants of Local Government Expenditures," Georgetown University Summer Academic Research Grant, June 1993 -August 1993 (\$5,000).

"Political Pressure and Fiscal Federalism: A Model of State Mandates on Local Government Expenditures." with Eugenia F. Toma, Economics Program, National Science Foundation, August 1990-August 1991.

"Current Trends in Medicaid Expenditures in Kentucky," (with Mark Berger and Dan Black), Commonwealth of Kentucky Cabinet of Human Resources, August - December 1991, (\$80,000).

"The Medicaid Crisis in Kentucky: A Policy Analysis," (with Mark Berger and Dan Black), Commonwealth of Kentucky Governor's Office for Policy and Management, August - December 1991, (\$7,424).

"State Mandates and Interest Group Lobbying." University of Kentucky Special Summer Research Fellowship, June-October, 1990 (\$4,000).

"The Effects of State and Local Taxes on Firm Location," Summer Faculty Research Fellowship, June-June - August 1989 (\$2,400).

"Property Tax Rates and Municipal Public Services: The Role of Differences in City Sizes," Ashland Oil Summer Research Grant Program, June-October 1988 (\$6,500).

"Long Run Trends In The Money Income of Children and The Elderly, 1939-1985," (with Eugene Smolensky and Sheldon Danziger). Funded by: Department of Health and Human Services, June 1987 - June 1989.

"Applied Microeconomic Research Program." Funded by National Science Foundation, October 1986 - October 1991 (\$4,800.89).

**PROCEEDINGS, BOOK CHAPTERS, AND BOOK REVIEWS:**

"Imperfect Competition between Communities, Politics, and Capitalization," (2006) in *The Tiebout Model at Fifty: Essays in Honor of Wallace Oates*, ed. William Fischel, The Lincoln Institute.

"Differences in State and Local Government Spending between Kentucky and its Neighbors: How Much and Why?," in *Kentucky Annual Economic Report, 2007*, Center for Business and Economic Research, University of Kentucky, Lexington, KY, 2007.

"Welfare Reform and Program Participation," (with Frank Scott) in *Kentucky Annual Economic Report, 2005*, Center for Business and Economic Research, University of Kentucky, Lexington, KY, 2005.

"Cost of Government Services: Trends and Comparisons for Kentucky and Its Neighboring States," (with John Garen and Anna Stewart) Federal Reserve Bank of St. Louis *Regional Economic Development*, 2005, 1(1), pp. 66-96.

"Education and Housing, (2004) *International Handbook on Economics of Education*, eds. Geriant Johnes and Jill Johnes, Edward Elgar Publishing.

"Variations in Tax Effort and Tax Bases among Kentucky Counties," in *Kentucky Annual Economic Report, 2000*, Center for Business and Economic Research, University of Kentucky, Lexington, KY, 2001.

"Participation Patterns for AFDC and SSI: An Examination of Differences among Kentucky Counties," *The Kentucky Journal of Economics and Business*, vol. 19, 2000 (Best Paper of the KEA Conference)

"Interstate Competition in Unemployment Insurance," in Lauri Bassi and Stephen A. Woodbury (ed.), *Research in Employment Policy, 2000* vol. 1., JAI Press.

"Taxes and Income: Where Does Kentucky Stand?" in *Kentucky Annual Economic Report, 2000*, Center for Business and Economic Research, University of Kentucky, Lexington, KY, 2001.

"Welfare Reform: Has Welfare as We Know It in Kentucky Changed?," (with Kathleen A. Toma) in *Kentucky Annual Economic Report, 1997*, Center for Business and Economic Research, University of Kentucky, Lexington, KY, 1997.

“Trends in Kentucky Taxes and their Implications for Future Tax Policy,” Chapter in *1996 Biennial Report of the Long Term Policy Research Center*, Long Term Research Center, Frankfort, KY, 1997.

“County-level Differences in Per Capita Transfer Income” (with Frank A. Scott) in *Kentucky Annual Economic Report, 1996* Center for Business and Economic Research, University of Kentucky, Lexington, KY, 1996.

“The Kentucky System: Problems and Options” in *Kentucky Annual Economic Report, 1997* Center for Business and Economic Research, University of Kentucky, Lexington, KY., 1995

"Attracting Industry," (A review of *The Politics of Industrial Recruitment: Japanese Automobile Investment and Economic Development in the American States*, edited by Ernest J. Yanarella and William C. Green), *Growth and Change*, (Winter 1991).

"Do People Choose in The Government Service Market?" (A review of *The Complete City: The Political Economy of Suburbia*, by Mark Schneider), *Growth and Change*, (Spring 1990).

"The Distributional Effects of Tax Structure," (with Eugene Smolensky) *Proceedings of the 42nd Congress of the International Institute of Public Finance* (1986).

"A Critical Survey of Efforts to Measure Budget Incidence," (with Eugene Smolensky and Sheldon Danziger), *Proceedings of the 41st Congress of the International Institute of Public Finance* (1985).

#### **SUBMITTED PAPERS:**

“The Taxpayer Relief Act of 1997 and Homeownership: Is Smaller Now Better?” (with Amelia Biehl, revise and resubmit *National Tax Journal*)

“The Assignment and Division of the Tax Base in a System of Hierarchical Governments” (revised and resubmitted, *Journal of Public Economics*)

“MSA Location and the Impact of State Taxes on Employment and Population: A Comparison of Border and Interior MSA’s,” with J. William Harden, revise and resubmit, *Regional Science and Urban Economics*

“Property Tax Limits and Housing Markets: What did the “Property Tax Revolt” do for (to?) Residential Development?,” (with Paul Coomes and Amelia Biehl, submitted to *Public Finance Review*)

#### **REFEREE:**

*Canadian Journal of Economics, National Tax Journal, Journal of Urban Economics, Journal of Human Resources, American Economic Review, Growth and Change, Regional Science and Urban Economics, Journal of Public Economics, Journal of International Economics, Journal of Business and Economics, National Science Foundation, Journal of Real Estate and Housing, Public Finance Review, International Tax and Public Finance, Robert Wood Johnson Foundation, Southern Economic Journal, Papers in Regional Science.*

#### **EDITORIAL BOARD:**

*Journal of Urban Economics* (2002-)

**OTHER BOARDS AND POSITIONS:**

Member, Executive Committee, University of Kentucky Poverty Research Center  
Member, Kentucky Department of Education Task Force on Kentucky Teacher Data System Improvement Project, 1999-2000.  
Member, Kentucky Department of Revenue Tax Liaison Committee, 1997-.

**SELECTED PRESENTATIONS:**

- “A Model of Metropolitan Building Permits” (Regional Science Association, Savannah, GA November 2007)
- “The Taxpayer Relief Act of 1997 and Homeownership: Is Smaller Now Better?” (National Tax Association, Columbus OH November 2007)
- “An Examination of Incentives to Attract and Retain Businesses: Evidence from Kentucky,” (National Tax Association, Columbus OH November 2007)
- “Pork Barrel Spending and Political Party Affiliation in the U.S.,” (Southern Economics Association, New Orleans November 2007)
- “Is the Grass Greener on the Other Side of the River: The Choice of Where to Work and Where to Live for Movers” (Carnegie-Mellon University October 2007; Georgia State University November 2007)
- “Income taxes and the Destination of Movers to Multistate MSAs” (National Tax Association/ASSA, Philadelphia, January 2006; Illinois State University October 2006; University of Tennessee February 2007)
- “The Optimal Division of the Tax Base among Hierarchical Governments,” (University of Munich November 2007; University of Bonn November 2007; University of Mannheim December 2007; Southern Economics Association, November 2000; Duke University, April 2001; University of Kentucky, January, 2002)
- “Decentralized Tax and Public Service Policies with Differential Mobility of Residents” (International Institute of Public Finance Milan August 2004).
- "Identifying Welfare Pockets: Geographical Variation in Welfare Participation Rates and the Role of Program vs. Non-Program Factors" (Southern Economics Association, November 2001; University of Kentucky, April 2002).
- "The Impact of State Taxes on Border Employment in Multi-State MSA's" (Southern Economics Association, November 2000; National Tax Association, November 2001; University of Kentucky, April 2001; Syracuse University, April 2002.
- “The Optimal Division of the Tax Base among Hierarchical Governments,” (Southern Economics Association, November 2000; Duke University, April 2001; University of Kentucky, January, 2002)
- "Geographic Variation in SSI and AFDC Reciprocity: What is the Role of Non-Program Factors?" (Kentucky Economic Association, October 1999; Southern Economic Association, November 1999; American Economic Association, January 2000).

"Tax Competition, Firm Location, and Specialization in Publicly-Provided Inputs" (Washington University-St. Louis, May 2000).

"Do States Choose Tax Policies to Maximize Employment?" (Southern Economic Association, November 1999).

"Interdependent Tax Policies and Optimal Taxation," (University of Illinois, Champaign-Urbana, March 1999).

"The Influence of In-Kind Transfers on Marijuana, Tobacco, and Alcohol Use: The Case of Food Stamps" (Annual Meetings of the Robert Wood Johnson Foundation, December 1996; Western Economics Association, July 1997; American Economics Association Annual Meetings, January 1998).

"Public Expenditures and Subsidies as Sorting Devices," (Allied Social Science Meetings, January 1997; Stanford Institute for Theoretical Economics, August 1997).

"Tax Competition, Firm Location, and Specialization in Publicly-Provided Inputs" (Allied Social Science Meetings, January 1998)

"Educational Vouchers, Welfare Effects, and Voting" (Winter Meetings of the Econometric Society, January 1997; Indiana University October 1997).

"Public School Choice, Property Values, and Investment in Public Education" (Allied Social Science Meetings, January 1997; Tulane University, September 1996; Public Choice Society, April 1995).

"Leviathan and Local Tax Policies: Do Local Governments Set Revenue-Maximizing Rates?" (Public Choice Society, April 1996; Southern Economic Association, November 1996; American Economics Association Annual Meetings, January 1994)

"Property Taxation and Household Sorting," (Allied Social Science Meetings, January 1995; University of British Columbia August 1994).

"An Empirical Test of the Leviathan Hypothesis," (University of Maryland, October 1992; George Mason University, November 1992).

"Interdependent Tax Policies and Optimal Taxation," (University of Virginia, October 1993).

"Tax Policy Coordination between State and Municipal Governments," (Allied Social Science Meetings, New Orleans, January 1992).

"Leviathan, Local Government Expenditures, and Capitalization," (Public Choice Society Meetings, March 1991; Southern Economics Association Meetings, November 1991).

"Tax Policy Coordination," (University of Illinois, Champaign-Urbana, April 1991).

"Policy Coordination among Governments," (Public Choice Society Meetings, New Orleans, March 1991; Southern Economics Association, Nashville, November 1991).

"The Determination and Government Expenditures in a Federalist System," (Indiana University, February, 1990; Public Choice Society Meetings, Orlando, March 1989).

"Housing Demand, Capital Gains, and the Tax Reform Act of 1986," (Allied Social Science Associations, December 1989).

"Market Power of Large Cities and Policy Differences in Metropolitan Areas," (University of British Columbia, September 1989).

"State Government Mandates and Local Government Output," (Southern Economics Association Meetings, Orlando, FL, November 1989; Public Choice Society Meetings, Tucson, AZ, March 1990).

"Bidding for Firms" (Federal Reserve Board of Governors; May 1987).

### **WORKS IN PROGRESS:**

"Pork Barrel Spending and Political Party Affiliation in the U.S.," (with Carlos Lopes)

"Is Private Schooling Free? Public Schooling Quality and the Locational Choices of Private Schooling Households," (with Chris Bollinger and David Brasington)

"Decentralized Tax and Public Service Policies with Differential Mobility of Residents"

"Tax Incentives, Employment, and Earnings: Evidence from Kentucky's Incentive Programs (with Chris Jepsen and Ken Troske)

"The Quantity and Price of New Housing Units in Metropolitan Areas," (with Paul Coomes)

"The Effect of Tax Competition on Innovation" (with Richard Jensen)

"Geographic Variation in Welfare Participation Rates: Identifying Poverty Pockets and Geographic Spillovers," (with Frank Scott)

"Public School Choice and Property Values"

"The Influence of In-Kind Transfers on Marijuana, Tobacco, and Alcohol Use: The Case of Food Stamps" (with Gail M. Hoyt)

"Tax Competition, Firm Location, and Specialization in Publicly-Provided Inputs" (with Richard Jensen).

"The Impacts of State Educational Funding Programs with Private Schooling and Community Choice (with Kangoh Lee)"

"Optimal Taxation in the Presence of Congestible Public Goods"

### **SERVICE**

Research Associate, *Center for Economic Studies/IFO (Munich, Germany)* 2006-

Research Fellow, *Institute for Fiscal Federalism*, 2004-

Faculty Affiliate, UK Center for Poverty Research, 2003-

Member, *American Economics Association*

Member, *International Institute for Public Finance*  
Member, *American Real Estate and Urban Economics Association*  
Member, *National Tax Association*

## **STUDENT ADVISING AND DISSERTATION COMMITTEES**

### **Committee Chair**

Christine Lloyd (co-chair with Chris Bollinger, August 2007); Ryan Phelps (co-chair with Glenn Blomquist; July 2007); Amelia Biehl (June 2007); Kathleen Toma (co-chair with Dan Black; April 1999); Doug Bice (co-chair with Eugenia Toma, April 1997); W. Hayden Brown (co-chair with Frank Scott, Jr., August 2002); Barry Boardman (January 2002), Jonathan Fisher (April 2001).

### **Committee Member**

Dennis Wilson (December 1998); Koyin Chang (1998); Scott Bellamy (1996)  
Diane Bruce (July 1997); Richard O'Connor (August 1995); William Harden (June 1997); Talina Rose Matthews (December 2001); Robert Houston; Sharon Cox (Accounting); Roxana Toma; Lynn Aubrey (Martin School);

### **Graduate School Representative for Dissertation Defense**

Eugene McCann (June 1998, Geography); Martin Bosmann (June 1999, Geography); Wayne Cecil (July 1997, Accounting).

## **DEPARTMENT, COLLEGE, AND UNIVERSITY COMMITTEES**

Director of Graduate Studies, Department of Economics 2006 -  
College Tenure and Promotion, 2000-2001  
College MBA Policy Committee, 1996, 1998-99  
Public Economics Field Committee (chair), 1996; 1997; 1998; 1999; 2001 - 2007  
Microeconomics Preliminary Exam Committee, 1998.  
Economics Recruiting Committee, 1995-96; 1997-98; 1998-99 (Chair); 1999-2000 (Chair); 2006-2007 (Chair).  
Mathematical Economics Recruiting Committee 2004-2005 (Chair); 2006-2007 (Chair)  
CBER Director Recruiting Committee 2004-2005 (Co-Chair)  
Gatton Professor Search Committee 2001-2002 (Chair)  
Martin School Recruiting Committee for Endowed Chair in Public Finance, 1999-2000.  
Martin School Recruiting Committee, 1997-98; 1998-99.  
Martin School Co-coordinator for Seminars, 1995-96.  
Advising Committee for Chair (Economics) 1997-98; 1998-99.  
Coordinator, Microeconomics Workshop, 1996-97; 1997-98; 1998-99; 1999-2000  
Graduate Innovation Committee, 1995-96 (Chair).  
Ad Hoc Committee for Design of Graduate Applied Economics Course (1996-97)  
Department of Economics Chair Search Committee, Spring 1994.